

Invest Now, Don't Wait Until Tomorrow

The difference between investing today and investing tomorrow can be a lot of money. Even if you just invest \$1,000 now and waited 20 years or invested \$1,000 in 10 years and waited another 10, there would be quite a bit of difference. In order to make money you need to have time. Whether it's time at work getting paid by salary, time spent on a business, or time put aside for investing, if you want to make money, you need time. When was the last time you made an amount of money in 1 second? You need a lot more time than that to make any money. Investing is even more important in time. If you invest, your money will compound over time. This means it will grow faster and faster as time goes by. If you invest now, your money will be worth much more by the time you retire than if you waited another 5 years. If you start investing when you are young, like in your 20s, you will have the biggest advantage. You'll have more money for retirement if you invest, and you'll have even more if you invest it early. Let's say you are 25 years old. You plan on retiring at the age of 65 in 40 years. You decide to invest \$500 every year for those 40 years and expect an average return of 9%. Over the 40 years, you will have invested a total of \$20,000. In 40 years, you will have approximately \$182,000. What would happen if you started investing later in life, let's say at age 40? Even if you instead invested \$2,000 a year for 25 years, you would have invested \$50,000. That is more, so you should have a lot more in the long run, right? In this case, you would end up with \$183,000. When you combine time and compounding, you make a powerful combination. It's incredible how much more money you can make when you start early. Compounding will earn you more money because the money you earn each year will continue to earn money. If you want to retire comfortably, or even early, you must harness the power of time and compounding. Invest whatever amount you think will work with your budget. There is no rule as to how much you should invest except that it should be as much as you can. What you put away towards retirement should be top priority in your financial budget. Start investing a certain amount now and add to it every year. Soon you may even realize that you might be able to retire early!

About the Author

You really should [start investing](#) right away if you want to retire or if you want to work for the rest of your life. Put aside some time now to educate yourself about all [Types of Investments](#) and start investing now! [personal investing investing basics](#)

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