

## How To Deal With Post-Christmas Credit Card Bills

It is a beautiful sight. The bright Christmas tree on Christmas morning so stuffed full of presents that they billow out from under in a glorious semi-circle of excitement. Everyone wants the best for their family at Christmas. Unfortunately, the Christmas of our dreams is often well beyond our means. What was once beyond our means became readily available to almost anyone with the widespread dispersement of credit cards. Now, incoming college freshmen have a plethora of credit options at their fingertips. However, after all of the presents are opened and our bellies are full of a delicious Christmas dinner, the thought might sink in. How am I going to pay for all of this?

Unfortunately, with the credit crunch, credit card interest rates have gone through the roof, which make paying debts off harder than ever. Even if you pay more than minimum payments on a credit card, the interest can add up so quickly that, before you know it, you are in over your head. If you have experienced a post-Christmas panic before or you have a sinking feeling that you overextended yourself this Christmas, there are ways to deal with the problem.

Debt consolidation, bankruptcy, credit counseling, or a debt settlement program are some of the tools that people use to manage their debt when it becomes too much to handle. Each of the programs have strengths and weaknesses, so it is essential to explore the facts about each of the options before you decide which is right for you. Debt consolidation can be a good option for lessening the sting of debts, however individuals often have to put their homes up for collateral. Bankruptcy can eliminate debt, yet it can also make obtaining credit difficult in the future. Credit counseling can be helpful, however you can end up paying even more than you currently owe by the time the program is finished. Another option that can be beneficial is debt settlement.

Many Americans have gone through a debt settlement program to handle their credit card debt. So, how does debt settlement work? For a fee, a debt settlement company can settle your debt with a credit card company for less than the amount you owe. A recent study by a Southern Methodist University professor found that debt settlement provides the greatest value of the several types of debt relief when it comes to tackling debt, particularly for those strapped with high-dollar debt.

Greenshield Financial Services is a Financial Health Management Company that specializes in a debt settlement program as alternatives to debt relief, debt help, and bankruptcy to help you learn how to get out of debt.

### About the Author

Brian Reed. [debt settlement program](#) - Greenshield Financial Services is a Financial Health Management Company that specializes in a debt settlement program as alternatives to debt relief, debt help, and bankruptcy to help you learn how to get out of debt.

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